

**Town of Sedgewick – 2010 Tax Rate Bylaw#469**

**Tax Bylaw No. 469**

**Being a Bylaw of the Town of Sedgewick to authorize the several rates of taxation to be imposed against assessable property within the Town of Sedgewick for the 2010 Taxation Year.**

**Whereas** the Town of Sedgewick has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on May 20, 2010 and;

**Whereas** the estimated municipal expenditures and transfers set out in the budget for the Town of Sedgewick for 2010 total \$4,256,815; and

**Whereas** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,726,800 and the balance of \$530,015 is to be raised by general municipal taxation; and

**Whereas** the 2010 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$119,360
Non-Residential	<u>\$ 41,550</u>
Total	\$160,910
 Senior Foundation	 \$ 14,430

**Whereas** the Council of the Town of Sedgewick is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions, and;

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**Whereas** Section 351 (1) of the Municipal Government Act provides that the Minimum Tax Bylaw: “may specify a minimum amount payable as property tax...” and the Town of Sedgewick has resolved to establish a minimum tax;

**Whereas** the assessed value of all property in the Town of Sedgewick as shown on the assessment roll is:

Residential/Farmland	\$57,129,790
Non-Residential	\$ 9,987,390
Linear	<u>\$ 1,396,160</u>
Total	\$68,513,340

**Now therefore** under the authority of the Municipal Government Act, the Council of the Town of Sedgewick, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Sedgewick:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>ASFF</b>			
Residential/Farmland	\$107,310	\$57,129,790	2.0893
Non-Residential/Linear	<u>\$ 41,550</u>	<u>\$11,383,550</u>	3.8152
Total	\$160,910	\$68,513,340	
<b>Senior Foundation</b>			
Residential/Farmland	\$ 8,821	\$57,129,790	0.2106
Non-Residential/Linear	<u>\$ 1,699</u>	<u>\$11,383,550</u>	0.2106
Total	\$10,520	\$68,513,340	
<b>General Municipal</b>			
Residential/Farmland	\$403,702	\$57,129,790	9.3663
Non-Residential/Linear	<u>\$ 80,213</u>	<u>\$11,383,550</u>	11.0311
Total	\$483,915	\$68,513,550	

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2. The minimum amount payable as property tax for general municipal purposes shall be:

	<b>Tax Rate</b>	<b>Tax Levy</b>
Vacant Residential	\$400	\$ 10,000
Vacant Non-Residential	\$400	\$ 24,635
Occupied Residential	\$600	\$ 6,384
Occupied Non-Residential/Linear	\$600	\$ <u>7,621</u>
<b>Total</b>		<b>\$ 48,640</b>

3. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.
4. That this Bylaw shall take effect on the date of the third and final reading.

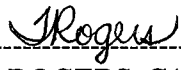
READ a first time this 20<sup>th</sup> day of May, A.D. 2010.

READ a second time this 20<sup>th</sup> day of May, A.D. 2010.

UNANIMOUS consent for third reading the 20<sup>th</sup> day of May A.D. 2010.

READ a third time this 20<sup>th</sup> day of May, A.D. 2010.

  
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**MAYOR HELEN M. WHITTEN**

  
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**T. ROGERS, CAO**