

Bylaw No. 463-09

Being a Bylaw of the Town of Sedgewick to authorize the several rates of taxation to be imposed against assessable property within the Town of Sedgewick for the 2009 Taxation Year.

Whereas the Town of Sedgewick has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on May 21, 2009 and;

Whereas the estimated municipal expenditures and transfers set out in the budget for the Town of Sedgewick for 2009 total \$2,612,270; and

Whereas the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,099,560 and the balance of \$512,710 is to be raised by general municipal taxation; and

Whereas the 2009 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$107,310
Non-Residential	<u>\$ 43,430</u>
Total	\$150,740
Senior Foundation	\$ 10,520

Whereas the Council of the Town of Sedgewick is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions, and;

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas Section 351 (1) of the Municipal Government Act provides that the Minimum Tax Bylaw: "may specify a minimum amount payable as property tax..." and the Town of Sedgewick has resolved to establish a minimum tax;

Whereas the assessed value of all property in the Town of Sedgewick as shown on the assessment roll is:

Residential/Farmland	\$60,253,710
Non-Residential	\$10,034,670
Linear	<u>\$ 1,568,140</u>
Total	\$71,856,520

Now therefore under the authority of the Municipal Government Act, the Council of the Town of Sedgewick, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Sedgewick:

	Tax Levy	Assessment	Tax Rate
ASFF			
Residential/Farmland	\$107,310	\$60,253,170	1.7810
Non-Residential/Linear	<u>\$ 43,430</u>	<u>\$11,602,810</u>	3.7431
Total	\$150,740	\$71,856,520	
Senior Foundation			
Residential/Farmland	\$ 8,821	\$60,253,170	0.1464
Non-Residential/Linear	<u>\$ 1,699</u>	<u>\$11,602,810</u>	0.1464
Total	\$10,520	\$71,856,520	
General Municipal			
Residential/Farmland	\$400,191	\$60,253,170	6.6418
Non-Residential/Linear	<u>\$ 76,898</u>	<u>\$11,578,500</u>	6.6418
Total	\$477,089	\$71,831,670	

2. The minimum amount payable as property tax for general municipal purposes shall be:

	Tax Rate	Tax Levy
Vacant Residential	\$350	\$ 7,630
Vacant Non-Residential	\$350	\$ 5,062
Occupied Residential	\$500	\$17,626
Occupied Non-Residential/Linear	\$500	<u>\$ 5,303</u>
Total		\$35,621

3. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

4. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 21st day of May, A.D. 2009

READ a second time this 21st day of May, A.D. 2009

UNANIMOUS consent for third reading the 21st day of May A.D. 2009

READ a third time this 21st day of May, A.D. 2009.

MAYOR HELEN M. WHITTEN

T. ROGERS, CAO