

Tax Bylaw No. 482

**Being a Bylaw of the Town of Sedgewick to authorize the several rates of taxation to be imposed against assessable property within the Town of Sedgewick for the 2011 Taxation Year.**

**Whereas** the Town of Sedgewick has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on May 11, 2011 and;

**Whereas** the estimated municipal expenditures and transfers set out in the budget for the Town of Sedgewick for 2011 total \$2,819,825; and

**Whereas** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,216,110 and the balance of \$603,715 is to be raised by general municipal taxation; and

**Whereas** the 2011 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$131,711
Non-Residential	<u>\$ 41,439</u>
Sub-Total	\$173,150
Less,	
2010 Non-Residential Over Levy	<u>\$ 1,918</u>
Total	\$171,231
Seniors Foundation	\$ 14,560

**Whereas** the Council of the Town of Sedgewick is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions, and;

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**Whereas** Section 351 (1) of the Municipal Government Act provides that the Minimum Tax Bylaw: “may specify a minimum amount payable as property tax...” and the Town of Sedgewick has resolved to establish a minimum tax;

**Whereas** the assessed value of all property in the Town of Sedgewick as shown on the assessment roll is:

Residential/Farmland	\$62,694,030
Non-Residential	\$10,085,650
Linear	<u>\$ 1,370,840</u>
Total	\$74,150,520

**Now therefore** under the authority of the Municipal Government Act, the Council of the Town of Sedgewick, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Sedgewick:

	Tax Levy	Assessment	Tax Rate
<b>ASFF</b>			
Residential/Farmland	\$131,711	\$62,694,030	2.1009
Non-Residential/Linear	<u>\$ 39,520</u>	<u>\$11,456,490</u>	3.4496
Total	\$160,910	\$74,150,520	

**Senior Foundation**

Residential/Farmland	\$ 12,319	\$62,694,030	0.1964
Non-Residential/Linear	<u>\$ 2,250</u>	<u>\$11,456,490</u>	0.1964
Total	\$14,569	\$74,150,520	

**General Municipal**

Residential/Farmland	\$465,441	\$62,694,030	7.4240
Non-Residential/Linear	<u>\$ 99,077</u>	<u>\$11,456,490</u>	8.6481
Total	\$564,518	\$74,150,520	

2. The minimum amount payable as property tax for general municipal purposes shall be:

	<b>Tax Rate</b>	<b>Tax Levy</b>
Vacant Residential	\$400	\$ 9,148
Vacant Non-Residential	\$400	\$ 5,855
Occupied Residential	\$600	\$ 18,361
Occupied Non-Residential/Linear	\$600	<u>\$ 5,832</u>
<b>Total</b>		\$ 39,197

3. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

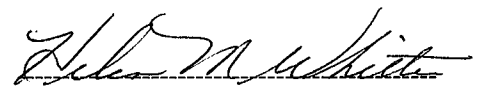
4. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 19<sup>th</sup> day of May, A.D. 2011.


READ a second time this 19<sup>th</sup> day of May, A.D. 2011.

UNANIMOUS consent for third reading the 19<sup>th</sup> day of May A.D. 2011.

READ a third time this 19<sup>th</sup> day of May, A.D. 2011.



**MAYOR HELEN M. WHITTEN**



**T. ROGERS, CAO**