

## Town of Sedgewick

Municipal Code: 0280

	<u>2007</u>	<u>2006</u>	<u>2005</u>
<b>Revenues</b>			
Net property taxes *	\$491,640	\$448,985	\$421,688
Total provincial grants	111,642	151,022	331,417
Other grants	65,001	75,241	60,410
User fees and sales of goods	1,035,536	1,019,606	1,040,688
Business taxes	0	0	0
Other	139,092	134,311	117,559
<b>Total</b>	<b>\$1,842,911</b>	<b>\$1,829,165</b>	<b>\$1,971,762</b>
<b>Expenditures</b>			
General government	\$177,411	\$180,872	\$160,361
Protective services	92,843	112,396	73,761
Transportation and utilities	221,447	193,005	250,743
Environment use and protection	156,631	159,058	153,188
Health and social care	12,110	9,350	9,717
Planning and development	23,272	24,957	12,480
Recreation and culture	166,515	157,153	139,683
Other**	693,038	723,000	766,715
<b>Total</b>	<b>\$1,543,267</b>	<b>\$1,559,791</b>	<b>\$1,566,648</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>\$299,644</b>	<b>\$269,374</b>	<b>\$405,114</b>
<b>Adjustments</b>			
Debt principal repayments	\$(81,632)	\$(117,361)	\$(34,321)
Net result of capital transactions	(84,851)	(114,612)	(256,738)
Transfers to capital fund	(139,513)	(44,569)	(104,950)
Transfers to reserves	6,352	7,168	(9,105)
Appropriated from operating fund	0	0	0
Other	0	0	0
<b>Change in operating surplus</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Beginning operating surplus	553,542	304,775	304,775
Prior period adjustments	0	248,766	0
Appropriated to operating fund	0	0	0
Other changes	(1)	0	0
<b>Accumulated operating surplus(deficit)</b>	<b>\$553,541</b>	<b>\$553,541</b>	<b>\$304,775</b>

\* Does not include education taxes.

\*\* Includes expenses for excluded functions (Gas and/or Electricity).

The Municipal Profiles are a compilation of statistical, financial, and other information about municipalities in the Province of Alberta. The information is based on reports submitted and data made available to Alberta Municipal Affairs as of today. The Ministry is not responsible for the accuracy of the information. Users are encouraged to verify the accuracy of the information contained in the Municipal Profiles before relying on it.

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<b>Debt limit information</b>			
Debt limit	\$2,641,918	\$2,522,034	\$2,507,035
Actual debt	262,105	343,738	461,099
Debt servicing limit	440,320	420,339	417,839
Actual servicing	92,648	92,647	135,699
<b>Reserves</b>	\$785,444	\$626,518	\$474,305
<b>Education taxes</b>	\$167,294	\$175,441	\$183,985